

## Message Text

UNCLASSIFIED

PAGE 01 MANILA 03711 241145Z

47

ACTION XMB-04

INFO OCT-01 EA-10 ISO-00 EB-07 COME-00 TRSE-00 AID-05 L-02

/029 W

----- 072059

R 241008Z MAR 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 1597

INFO AMCONSUL HONG KONG

UNCLAS MANILA 3711

PASS EXIMBANK

E.O. 11652: N/A

TAGS: EFIN

SUBJ: CFF: RIZAL COMMERCIAL BANKING CORPORATION

REF STATE 051560

1. EMBASSY SUPPORTS EXTENSION CFF LINE FOR \$1,000,000 EACH CREDIT AND GUARANTEE OF RIZAL COMMERCIAL BANKING CORPORATION (RCBC).

2. RCBC WAS ONE OF FIRST PHILIPPINE COMMERCIAL BANKS TO EXPRESS INTEREST IN CFF PROGRAMS, AND HAS UTILIZED \$641,664 OF COMBINED CREDIT AND GUARANTEE LINES. IT HAS TWO PENDING APPLICATIONS FOR CENTRAL BANK APPROVAL LOANS UNDER THE CFF PROGRAM TOTALLING \$168,148, AND HAS ALSO SUBMITTED APPLICATION FOR APPROVAL TO CB FOR ANOTHER CFF CREDIT AMOUNTING TO \$173,184.

3. AS OF SEPTEMBER 23, 1974, RCBC HAS REPORTED ASSETS TOTALLING P1.4 BILLION AND NET WORTH OF P92 MILLION. THIRTY PERCENT OWNERSHIP IN RCBC HAS BEEN ACQUIRED BY CONTINENTAL ILLINOIS. SULLIVAN

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** CREDIT AUTHORIZATIONS, COMMERCIAL BANKS, CREDIT CONTROLS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 24 MAR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975MANILA03711  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750102-0115  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 051560  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** hartledg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 19 JUN 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <19 JUN 2003 by SilvaL0>; APPROVED <26 FEB 2004 by hartledg>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CFF: RIZAL COMMERCIAL BANKING CORPORATION  
**TAGS:** EFIN, XMB, RIZAL COMMERCIAL BANKING CORP-RCBC, RCBC  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006